

# Specialist Insurance for Medical Devices

Commercial Insurance Services





Due to the diverse and specialised nature of medical devices and the risks businesses working in this sector are exposed to when trading in overseas territories, a typical 'off the shelf' insurance product may not provide all the protection you need, and could leave your business at risk. Now, medical device businesses have access to a specialist insurance solution developed by one of the UK's leading insurance service providers.

### KEY BENEFITS

- Budget for your future insurance costs with our three year rate guarantee
- Available for all classes of medical devices (including fully invasive)
- Cover for products exported to overseas territories including North America
- Access to exclusive, enhanced industry specific cover
- Free contract review service to identify potential gaps in current arrangements
- Underwriters who fully understand and are committed to the sector for the long-term

### KEY FEATURES

This insurance protection has been specifically developed for the medical devices industry. It offers highly flexible and competitive cover, tailor-made to accommodate each company's individual requirements. We have negotiated a range of additional cover extensions at no extra cost, these include:

- Financial loss - cover for damages, costs or expenses you may become legally liable for following a customer's financial loss
- Professional indemnity - providing cover where advice is given for a fee
- Recall expenses - cover for product recall expenses and management service expenses
- Damage to stock - cover for damage to your stock whilst undergoing sterilisation at own or contractors' premises

### CONTRACT REVIEW

As an added value service, we will also provide customers who effect this insurance with an independent review of a selection of their customer and supplier contracts.

This service will comprise of the following areas:

- Contractual health check of supply contracts
- Contractual health check of customer contracts
- Telephone consultation
- Checklist / guidelines of clauses to include in future contracts

### RISK MANAGEMENT

We recognise that many companies within this sector generally have high standards of risk management in place, in conjunction with a proactive Health & Safety programme due to the quality standards required for the end product. In return, we are able to reward clients who can demonstrate a proactive approach through the premiums paid and cover provided. In most cases an initial assessment will be undertaken by an external risk consultant from an approved network of risk management companies. The consultant will determine if there are any additional requirements that may need to be considered for your existing risk management programmes.



## CLAIMS

In the event of a claim, our claims team will ensure that details of your loss adjusters are confirmed from the outset. You will receive emergency out-of-hours contact details for the loss adjusters in the event of a property or liability claim. This will ensure that the claims process is started as soon as possible.

## ADDITIONAL SERVICES

To ensure that you have the complete insurance solution, R K Harrison Insurance Services provides a comprehensive range of products and has access to all leading insurers.

Other products that you may need to consider include:

- Clinical Trial Liability
- Directors' and Officers' Liability
- Group Travel
- Marine Cargo
- Legal Expenses
- Motor Fleet
- Engineering Inspection and Insurance
- Trade Credit

## About R K Harrison

R K Harrison Insurance Services is part of the R K Harrison Group, a leading, independently owned insurance and reinsurance broker. With offices in the UK and Bermuda we specialise in providing insurance solutions for businesses, associations and private individuals both in the UK and internationally.

With premiums in excess of £750 million placed annually on behalf of clients, we have the expertise and strength to deliver quality products and competitive pricing.

Although a dynamic, forward thinking organisation, we pride ourselves on our traditional approach to personal service. We employ highly skilled, motivated people. Our staff retention is one of our strengths and it allows us to offer continuity so we are truly able to understand our clients and their needs.



**Broking Initiative of the year**  
British Insurance Awards 2008:  
**Winner**



**National Broker of the year**  
Insurance Times Awards 2009:  
**Winner**

## Contact Us

For more information, or a no obligation quotation, please contact the corporate sales team:

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